

Jack Medlock and Lot No. 4 and on the west by B. H. Cothran and J. D. Stallings, and is likewise the same land this day conveyed to the mortgagor by the said Charlie C. Canada, Jr. and Betty C. Canada and is executed concurrent with the execution and delivery of the deed. This obligation is made to secure funds with which to pay a portion of the purchase price.

It is understood and agreed that this obligation is inferior in rank to a mortgage covering the same lands dated April 25, 1957, payable to the Federal Land Bank of Columbia and being in the sum of \$1625.00.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Charlie C. Canada, Jr. and Betty C. Canada, their Heirs and Assigns forever. And I do hereby bind myself and my Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said Charlie C. Canada, Jr. and Betty C. Canada, their Heirs and Assigns, from and against me and my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Seven Hundred (\$700.00) Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in their name and reimburse themselves for the premium and expense of such insurance under this mortgage, with interest.